SFU 350 Meeting Minutes, March 6th 2014 at 6:30 pm

1. Check in

-UK MPs looking into divestment

-Terry Waterhouse (senior sustainability council), looking at PRI

-Final project from a class last year did divestment/reinvestment options for SFU, Camilla will look into getting us access to that

1. Question Line

Major Questions:

🡪 Q: Why don’t we let other people take leadership and divest after other them?

A: We are a school of leaders; being forced to do it means we would ultimately be holding worthless stocks

🡪 Q: If endowment funds fund scholarships, how will we be sure to have money?

A: We are reinvesting; the plan has a cushion of 5 years to ensure we are reinvesting strategically and responsibly; there is either a slight decrease in returns or no decrease according to reports that have come out; for the long-term divesting is more financially responsible

1. Committees
2. Faculty

Meeting with Faculty:

Goal: to answer questions; connect staff

* Faculty will have a letter by late next week
* Now we need to get a website so that we can direct faculty to that to sign onto the letter (fossil free Canada is an option, google forms?); will contact professors to ensure we get letter so that it can be included on Fossil Free Canada letter petition
* It was suggested that we have more concrete transparency asks…and a fall back position if BoG say no. Define transparency (post online/annual report?)
* Michael would like a presentation (any amount of time), Andhra could do it 17th to 21st, Tessa and Tony will send an email saying we are able to do this (classes are on Monday and Wednesday)
* Michael is willing to present for psych student union
* Flyers in departmental mail rooms suggested
* Suggested to get students to ask faculty to sign on to the letter/support divestment
* Suggested that we get group of people for BoG meeting (coordinate colours)
* Tony will look into getting support from Faculty Association
* Suggested we contact Jeremy Brown

-contact John Bechhoefer (physics, supportive at President’s Breakfast)

-Economics professor who is supportive (name?)

-Public policy prof (name?)

-contact Karen Caufield

1. Students

-smaller classes are actually working better!

-next approach might be to not email profs and just approach them at end of class about next class

-no responses from student unions (lots of emails not active)

1. BoG

-BoG report has been sent to Judith Osborne and she sent out the report to all the board members

-Meeting with June Francis (Faculty of Board of Governors) on Monday (at 1:00)

-met with Dean of environment: we want to talk to Terry Waterhouse b/c their in the process in of developing the financial part of the sustainability council

-re-investment plan was suggested by Candice Leroy (Sustainability office)

-Have draft of SFSS letter to bring to BoG meeting

-have edits from faculty for BoG Reports

\*\*\*Our presentation at the Board of Governor’s meeting is at 8:00 am on Thursday, March 27th at Halpern Centre

-blurb to email out to people to let them know to attend and wear orange (Andhra)

-we have 15 minutes for presentation (10 minute pres? 5 question?)

-need to make sure we have presentation fine tuned and decide how/who is presenting and the tone

-confirmed with sustainability office that there is no information beyond what’s in the financial report

-need to refine transparency ask/committee struck for this?: annual report, available to everyone, list of companies and carbon liability ect.

1. Fossil Fools day

-doodle for pipeline creation needs to be filled out by Saturday

-Tessa designed banner-looks awesome, ready to print (sfu 350 logo to the corner maybe?)

-Thadoe created an outline for a poster that we can use in the future

-Ashley is working on the pamphlet

-Grant went in today, should be able to email copy-center and just reference the grant

5) Kinder Morgan + Leeds course

-BROKE supportive of our Kinder Morgan fossil fool’s day…still want speaker for April 12th